



Rachael A. Eubanks, Commissioner

Rachael A. Eubanks was appointed by Governor Rick Snyder to the Michigan Public Service Commission, for a term beginning August 1, 2016. The Governor appointed her to a new term on March 17, 2017, which ends July 2, 2023.

She is a member of the National Association of Regulatory Utility Commissioners (NARUC) and serves on the Electricity Committee, which focuses on developing and advancing policies that promote the reliable, adequate and affordable supply of electricity and, through its collaboration with the Federal Energy Regulatory Commission, seeks ways to improve the quality and effectiveness of regulation. In 2017, she was appointed to NARUC's Subcommittee on Supplier and Workforce Diversity, which is focused on promoting opportunities for women, minority and service-disabled veteran-owned businesses in utility supply markets.

Commissioner Eubanks represents Michigan on the board of the Organization of PJM States, where she also serves on its Personnel Committee.

Prior to her appointment, Commissioner Eubanks worked in public finance for 13 years, most recently as a director at Robert W. Baird & Co. Inc. During her 10-year tenure at Baird, she completed over \$22 billion in bond financings, primarily for the State of Michigan, Michigan State Building Authority, Michigan Finance Authority and other state agencies. She served as financial advisor on a \$185 million issuance for the Public Lighting Authority of Detroit that financed a complete overhaul of the city's street lighting system amidst its bankruptcy proceedings.

She holds a bachelor's degree in economics from the University of Michigan.